## **Local Market Update for April 2018**





Entire MLS — Lake County —

## **Lake County**

	April			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 4-2017	Thru 4-2018	Percent Change from Previous Year
New Listings	16	15	- 6.3%	45	41	- 8.9%
Closed Sales	8	15	+ 87.5%	40	33	- 17.5%
Median Sales Price*	\$225,000	\$287,000	+ 27.6%	\$242,500	\$290,000	+ 19.6%
Average Sales Price*	\$244,150	\$289,253	+ 18.5%	\$236,325	\$304,142	+ 28.7%
Percent of List Price Received*	97.1%	95.2%	- 2.0%	95.2%	96.3%	+ 1.2%
Days on Market Until Sale	76	79	+ 3.9%	79	76	- 3.8%
Inventory of Homes for Sale	44	15	- 65.9%			
Months Supply of Inventory	1.9	1.1	- 42.1%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





