

Local Market Update for December 2018

A Research Tool Provided by the Colorado Association of REALTORS®

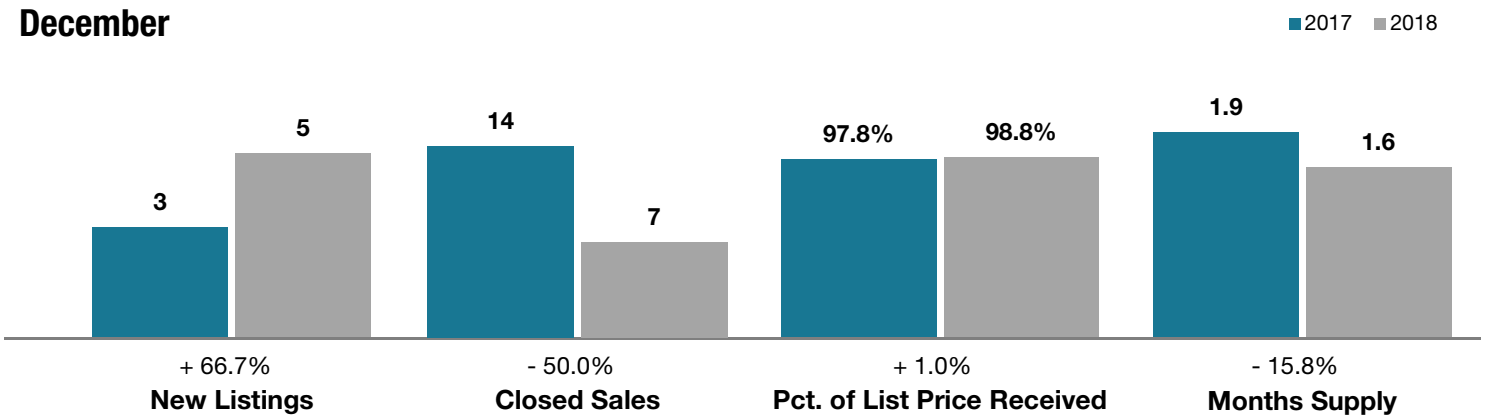


Lake County

Key Metrics	December			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
New Listings	3	5	+ 66.7%	187	175	- 6.4%
Closed Sales	14	7	- 50.0%	166	146	- 12.0%
Median Sales Price*	\$245,750	\$245,000	- 0.3%	\$246,500	\$285,500	+ 15.8%
Average Sales Price*	\$223,086	\$280,786	+ 25.9%	\$255,484	\$294,055	+ 15.1%
Percent of List Price Received*	97.8%	98.8%	+ 1.0%	96.8%	97.3%	+ 0.5%
Days on Market Until Sale	50	49	- 2.0%	48	45	- 6.3%
Inventory of Homes for Sale	26	19	- 26.9%	--	--	--
Months Supply of Inventory	1.9	1.6	- 15.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

