

Local Market Update for February 2017

A Research Tool Provided by the Colorado Association of REALTORS®



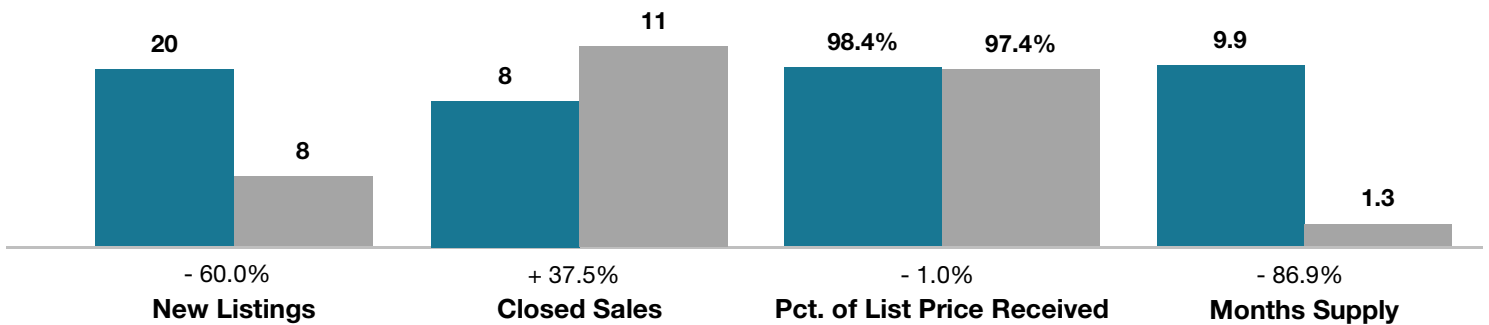
Lake County

Key Metrics	February			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 2-2016	Thru 2-2017	Percent Change from Previous Year
New Listings	20	8	- 60.0%	29	20	- 31.0%
Closed Sales	8	11	+ 37.5%	26	22	- 15.4%
Median Sales Price*	\$253,900	\$266,000	+ 4.8%	\$186,000	\$256,000	+ 37.6%
Average Sales Price*	\$255,888	\$268,082	+ 4.8%	\$204,658	\$232,041	+ 13.4%
Percent of List Price Received*	98.4%	97.4%	- 1.0%	97.1%	95.7%	- 1.4%
Days on Market Until Sale	178	84	- 52.8%	153	67	- 56.2%
Inventory of Homes for Sale	179	32	- 82.1%	--	--	--
Months Supply of Inventory	9.9	1.3	- 86.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2016 ■ 2017



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS —
Lake County —

