

Local Market Update for May 2017

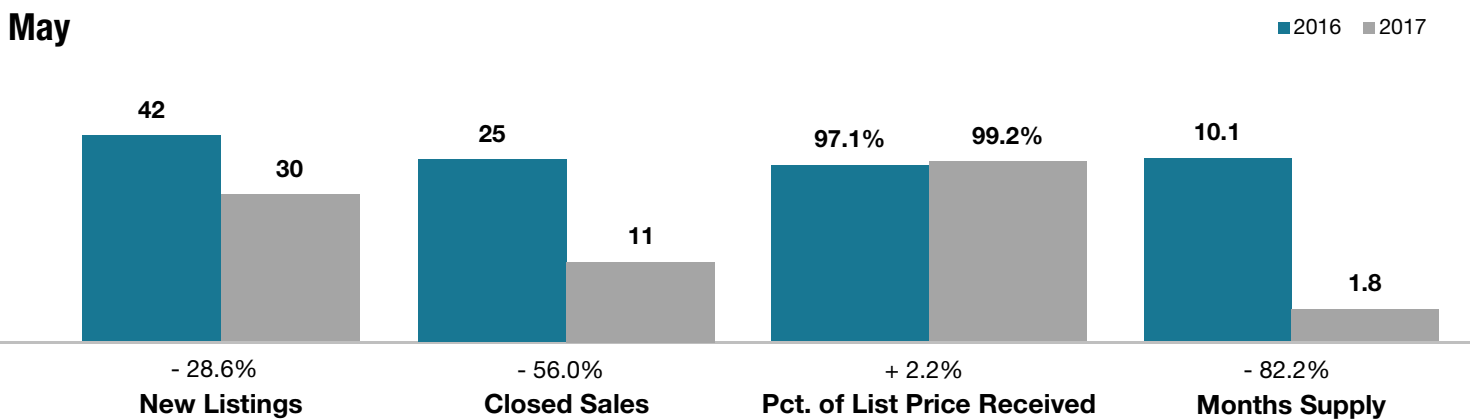
A Research Tool Provided by the Colorado Association of REALTORS®



Lake County

Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 5-2016	Thru 5-2017	Percent Change from Previous Year
New Listings	42	30	- 28.6%	151	75	- 50.3%
Closed Sales	25	11	- 56.0%	84	51	- 39.3%
Median Sales Price*	\$140,650	\$253,000	+ 79.9%	\$180,000	\$253,000	+ 40.6%
Average Sales Price*	\$172,658	\$260,364	+ 50.8%	\$191,604	\$241,510	+ 26.0%
Percent of List Price Received*	97.1%	99.2%	+ 2.2%	97.0%	96.1%	- 0.9%
Days on Market Until Sale	87	68	- 21.8%	121	77	- 36.4%
Inventory of Homes for Sale	198	41	- 79.3%	--	--	--
Months Supply of Inventory	10.1	1.8	- 82.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

