

Local Market Update for May 2018

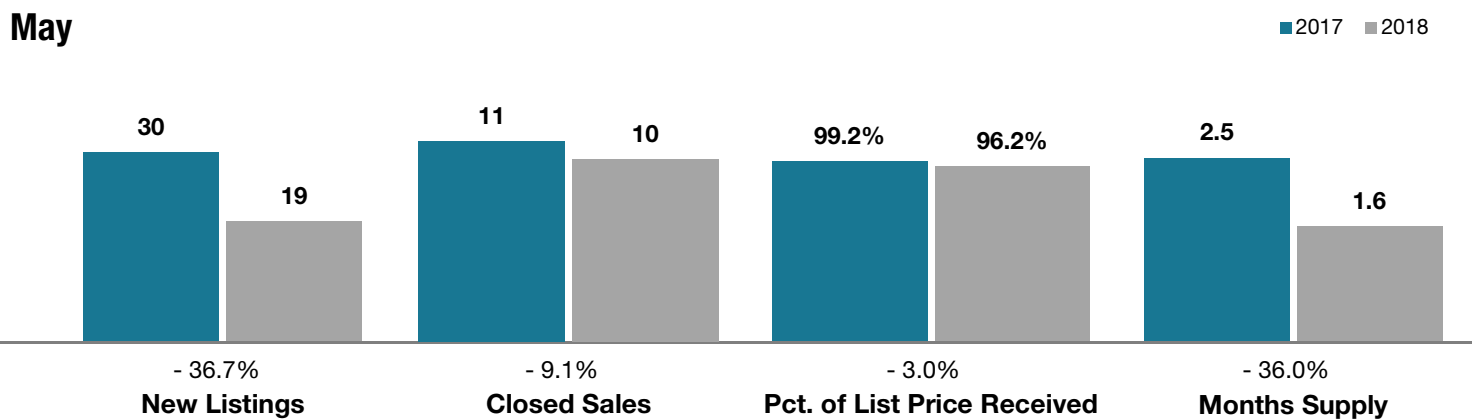
A Research Tool Provided by the Colorado Association of REALTORS®



Lake County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 5-2017	Thru 5-2018	Percent Change from Previous Year
New Listings	30	19	- 36.7%	75	60	- 20.0%
Closed Sales	11	10	- 9.1%	51	43	- 15.7%
Median Sales Price*	\$253,000	\$309,000	+ 22.1%	\$253,000	\$290,000	+ 14.6%
Average Sales Price*	\$260,364	\$296,035	+ 13.7%	\$241,510	\$302,257	+ 25.2%
Percent of List Price Received*	99.2%	96.2%	- 3.0%	96.1%	96.3%	+ 0.2%
Days on Market Until Sale	68	117	+ 72.1%	77	86	+ 11.7%
Inventory of Homes for Sale	56	21	- 62.5%	--	--	--
Months Supply of Inventory	2.5	1.6	- 36.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

