

Local Market Update for December 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

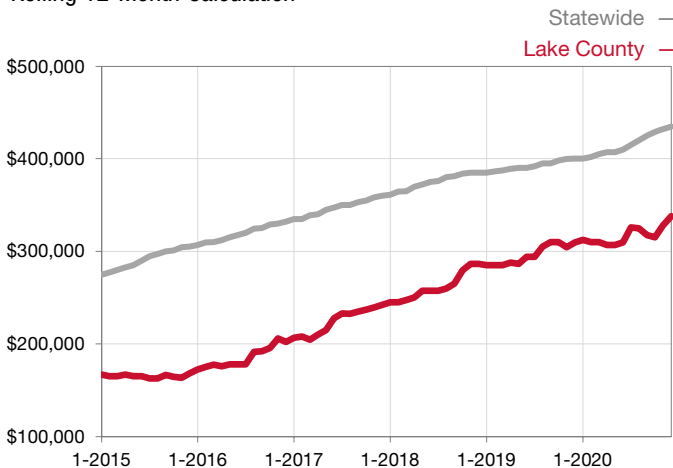
Single Family	December			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Key Metrics						
New Listings	4	10	+ 150.0%	163	184	+ 12.9%
Sold Listings	6	13	+ 116.7%	128	152	+ 18.8%
Median Sales Price*	\$354,000	\$379,080	+ 7.1%	\$309,500	\$338,000	+ 9.2%
Average Sales Price*	\$386,833	\$386,237	- 0.2%	\$327,792	\$367,513	+ 12.1%
Percent of List Price Received*	95.6%	99.4%	+ 4.0%	97.1%	97.2%	+ 0.1%
Days on Market Until Sale	75	11	- 85.3%	40	46	+ 15.0%
Inventory of Homes for Sale	30	8	- 73.3%	--	--	--
Months Supply of Inventory	2.6	0.6	- 76.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	7	8	+ 14.3%
Sold Listings	0	1	--	4	8	+ 100.0%
Median Sales Price*	\$0	\$229,900	--	\$135,050	\$292,650	+ 116.7%
Average Sales Price*	\$0	\$229,900	--	\$124,275	\$260,525	+ 109.6%
Percent of List Price Received*	0.0%	92.0%	--	94.4%	96.5%	+ 2.2%
Days on Market Until Sale	0	114	--	88	124	+ 40.9%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	2.0	1.8	- 10.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

