Local Market Update for February 2021

A Research Tool Provided by the Colorado Association of REALTORS®





Lake County

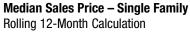
Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

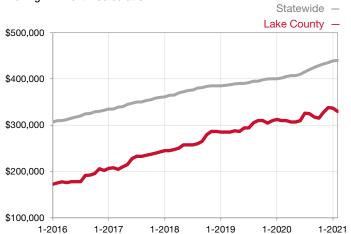
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2020 | 2021 | Percent Change from Previous Year | Thru 02-2020 | Thru 02-2021 | Percent Change from Previous Year |
| New Listings | 5 | 3 | - 40.0% | 14 | 21 | + 50.0% |
| Sold Listings | 4 | 7 | + 75.0% | 12 | 14 | + 16.7% |
| Median Sales Price* | \$336,500 | \$310,000 | - 7.9% | \$343,125 | \$326,500 | - 4.8% |
| Average Sales Price* | \$342,539 | \$371,714 | + 8.5% | \$329,917 | \$363,321 | + 10.1% |
| Percent of List Price Received* | 96.1% | 94.0% | - 2.2% | 95.8% | 98.0% | + 2.3% |
| Days on Market Until Sale | 60 | 32 | - 46.7% | 59 | 20 | - 66.1% |
| Inventory of Homes for Sale | 23 | 4 | - 82.6% | | | |
| Months Supply of Inventory | 2.0 | 0.3 | - 85.0% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | February | | | Year to Date | | |
|---------------------------------|-----------|------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2020 | 2021 | Percent Change from Previous Year | Thru 02-2020 | Thru 02-2021 | Percent Change from Previous Year |
| New Listings | 0 | 0 | | 0 | 0 | |
| Sold Listings | 1 | 0 | - 100.0% | 2 | 0 | - 100.0% |
| Median Sales Price* | \$420,000 | \$0 | - 100.0% | \$382,650 | \$0 | - 100.0% |
| Average Sales Price* | \$420,000 | \$0 | - 100.0% | \$382,650 | \$0 | - 100.0% |
| Percent of List Price Received* | 97.7% | 0.0% | - 100.0% | 98.3% | 0.0% | - 100.0% |
| Days on Market Until Sale | 195 | 0 | - 100.0% | 129 | 0 | - 100.0% |
| Inventory of Homes for Sale | 2 | 1 | - 50.0% | | | |
| Months Supply of Inventory | 2.0 | 0.8 | - 60.0% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





Median Sales Price - Townhouse-Condo

