

# Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

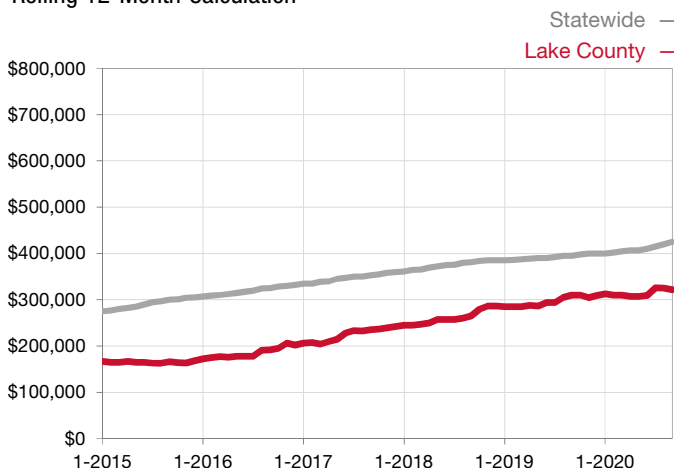
Single Family	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	19	13	- 31.6%	144	140	- 2.8%
Sold Listings	19	22	+ 15.8%	87	109	+ 25.3%
Median Sales Price*	\$310,000	<b>\$305,000</b>	- 1.6%	\$315,000	<b>\$328,000</b>	+ 4.1%
Average Sales Price*	\$337,895	<b>\$358,923</b>	+ 6.2%	\$326,680	<b>\$347,240</b>	+ 6.3%
Percent of List Price Received*	95.5%	<b>97.8%</b>	+ 2.4%	97.4%	<b>97.1%</b>	- 0.3%
Days on Market Until Sale	54	38	- 29.6%	38	51	+ 34.2%
Inventory of Homes for Sale	49	16	- 67.3%	--	--	--
Months Supply of Inventory	4.3	1.3	- 69.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	1	- 50.0%	7	7	0.0%
Sold Listings	0	1	--	2	6	+ 200.0%
Median Sales Price*	\$0	<b>\$350,000</b>	--	\$135,050	<b>\$292,650</b>	+ 116.7%
Average Sales Price*	\$0	<b>\$350,000</b>	--	\$135,050	<b>\$250,883</b>	+ 85.8%
Percent of List Price Received*	0.0%	<b>97.2%</b>	--	94.7%	<b>96.7%</b>	+ 2.1%
Days on Market Until Sale	0	503	--	91	135	+ 48.4%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--
Months Supply of Inventory	6.0	1.8	- 70.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

