

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

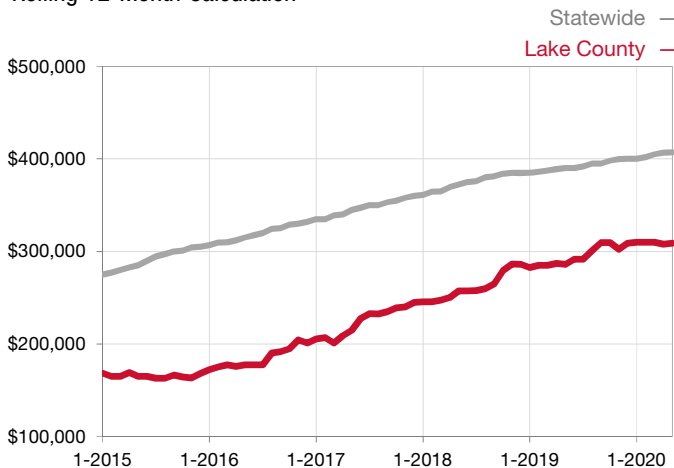
Single Family	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Key Metrics						
New Listings	23	23	0.0%	44	58	+ 31.8%
Sold Listings	0	3	--	23	23	0.0%
Median Sales Price*	\$0	\$360,000	--	\$315,000	\$339,250	+ 7.7%
Average Sales Price*	\$0	\$293,333	--	\$306,135	\$325,200	+ 6.2%
Percent of List Price Received*	0.0%	96.5%	--	96.7%	96.5%	- 0.2%
Days on Market Until Sale	0	68	--	50	45	- 10.0%
Inventory of Homes for Sale	34	31	- 8.8%	--	--	--
Months Supply of Inventory	2.9	3.0	+ 3.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Key Metrics						
New Listings	3	2	- 33.3%	4	2	- 50.0%
Sold Listings	1	0	- 100.0%	2	2	0.0%
Median Sales Price*	\$124,600	\$0	- 100.0%	\$135,050	\$382,650	+ 183.3%
Average Sales Price*	\$124,600	\$0	- 100.0%	\$135,050	\$382,650	+ 183.3%
Percent of List Price Received*	92.3%	0.0%	- 100.0%	94.7%	98.3%	+ 3.8%
Days on Market Until Sale	34	0	- 100.0%	91	129	+ 41.8%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	2.4	2.0	- 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

