

# Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

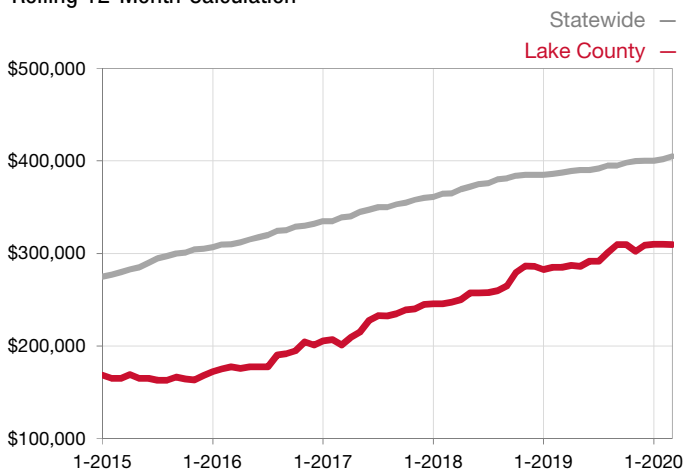
Single Family	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	8	+ 700.0%	9	22	+ 144.4%
Sold Listings	5	6	+ 20.0%	17	16	- 5.9%
Median Sales Price*	\$301,000	<b>\$272,500</b>	- 9.5%	\$301,000	<b>\$312,000</b>	+ 3.7%
Average Sales Price*	\$293,600	<b>\$286,167</b>	- 2.5%	\$284,971	<b>\$318,869</b>	+ 11.9%
Percent of List Price Received*	97.8%	<b>98.9%</b>	+ 1.1%	96.9%	<b>96.1%</b>	- 0.8%
Days on Market Until Sale	73	<b>39</b>	- 46.6%	43	<b>47</b>	+ 9.3%
Inventory of Homes for Sale	15	<b>19</b>	+ 26.7%	--	--	--
Months Supply of Inventory	1.2	<b>1.7</b>	+ 41.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 03-2019	Thru 03-2020	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	1	0	- 100.0%
Sold Listings	1	0	- 100.0%	1	2	+ 100.0%
Median Sales Price*	\$145,500	<b>\$0</b>	- 100.0%	\$145,500	<b>\$382,650</b>	+ 163.0%
Average Sales Price*	\$145,500	<b>\$0</b>	- 100.0%	\$145,500	<b>\$382,650</b>	+ 163.0%
Percent of List Price Received*	97.1%	<b>0.0%</b>	- 100.0%	97.1%	<b>98.3%</b>	+ 1.2%
Days on Market Until Sale	148	0	- 100.0%	148	<b>129</b>	- 12.8%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	<b>0.0</b>	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

