

Local Market Update for August 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

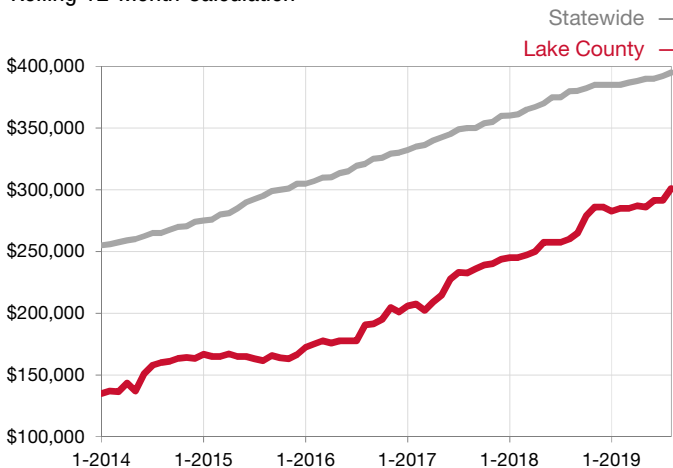
Single Family	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Key Metrics						
New Listings	23	18	- 21.7%	140	123	- 12.1%
Sold Listings	17	20	+ 17.6%	87	67	- 23.0%
Median Sales Price*	\$290,000	\$341,000	+ 17.6%	\$286,000	\$315,000	+ 10.1%
Average Sales Price*	\$292,459	\$363,775	+ 24.4%	\$297,682	\$321,734	+ 8.1%
Percent of List Price Received*	96.9%	97.3%	+ 0.4%	97.1%	97.9%	+ 0.8%
Days on Market Until Sale	35	22	- 37.1%	47	31	- 34.0%
Inventory of Homes for Sale	54	37	- 31.5%	--	--	--
Months Supply of Inventory	4.1	3.3	- 19.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 08-2018	Thru 08-2019	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	6	4	- 33.3%
Sold Listings	2	0	- 100.0%	8	2	- 75.0%
Median Sales Price*	\$229,500	\$0	- 100.0%	\$179,500	\$135,050	- 24.8%
Average Sales Price*	\$229,500	\$0	- 100.0%	\$168,125	\$135,050	- 19.7%
Percent of List Price Received*	95.6%	0.0%	- 100.0%	94.4%	94.7%	+ 0.3%
Days on Market Until Sale	19	0	- 100.0%	66	91	+ 37.9%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	3.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

