## **Local Market Update for February 2020**







## **Lake County**

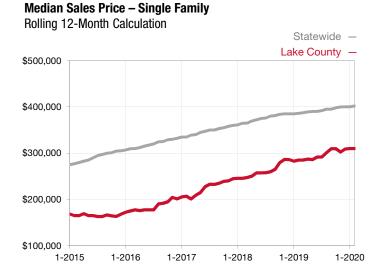
Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	February			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year
New Listings	5	5	0.0%	8	14	+ 75.0%
Sold Listings	4	4	0.0%	12	10	- 16.7%
Median Sales Price*	\$361,000	\$336,500	- 6.8%	\$282,500	\$343,125	+ 21.5%
Average Sales Price*	\$325,875	\$342,539	+ 5.1%	\$281,375	\$338,491	+ 20.3%
Percent of List Price Received*	95.2%	96.1%	+ 0.9%	96.5%	94.5%	- 2.1%
Days on Market Until Sale	39	60	+ 53.8%	31	51	+ 64.5%
Inventory of Homes for Sale	20	15	- 25.0%			
Months Supply of Inventory	1.6	1.3	- 18.8%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 02-2019	Thru 02-2020	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	1		0	2		
Median Sales Price*	\$0	\$420,000		\$0	\$382,650		
Average Sales Price*	\$0	\$420,000		\$0	\$382,650		
Percent of List Price Received*	0.0%	97.7%		0.0%	98.3%		
Days on Market Until Sale	0	195		0	129		
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	0.7	0.0	- 100.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



## **Median Sales Price – Townhouse-Condo**

