Local Market Update for July 2019







Lake County

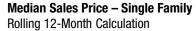
Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

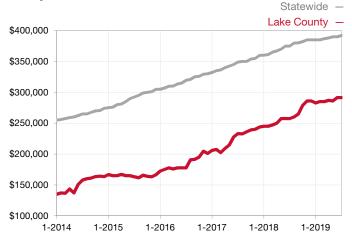
Single Family	July			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year	
New Listings	26	32	+ 23.1%	117	105	- 10.3%	
Sold Listings	13	11	- 15.4%	70	47	- 32.9%	
Median Sales Price*	\$251,500	\$269,000	+ 7.0%	\$282,000	\$301,000	+ 6.7%	
Average Sales Price*	\$260,500	\$286,736	+ 10.1%	\$298,951	\$303,845	+ 1.6%	
Percent of List Price Received*	98.1%	99.1%	+ 1.0%	97.2%	98.2%	+ 1.0%	
Days on Market Until Sale	11	9	- 18.2%	50	35	- 30.0%	
Inventory of Homes for Sale	46	38	- 17.4%				
Months Supply of Inventory	3.4	3.4	0.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	July			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year	
New Listings	0	0		6	4	- 33.3%	
Sold Listings	1	0	- 100.0%	6	2	- 66.7%	
Median Sales Price*	\$59,000	\$0	- 100.0%	\$146,500	\$135,050	- 7.8%	
Average Sales Price*	\$59,000	\$0	- 100.0%	\$147,667	\$135,050	- 8.5%	
Percent of List Price Received*	100.0%	0.0%	- 100.0%	94.0%	94.7%	+ 0.7%	
Days on Market Until Sale	4	0	- 100.0%	82	91	+ 11.0%	
Inventory of Homes for Sale	0	3					
Months Supply of Inventory	0.0	2.3					

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





Median Sales Price - Townhouse-Condo

