

Local Market Update for July 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

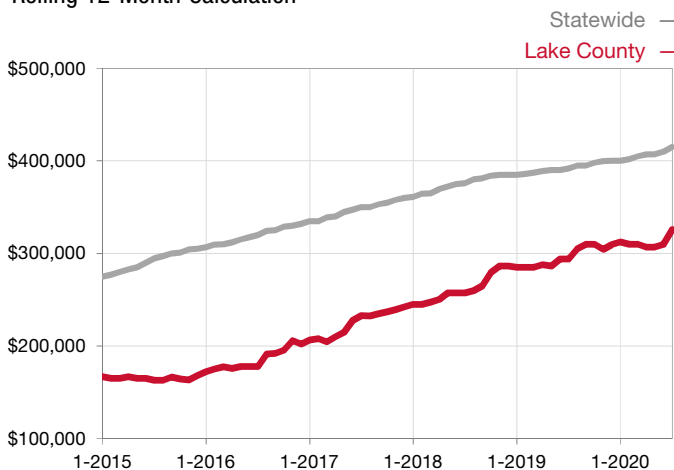
Single Family	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Key Metrics						
New Listings	32	25	- 21.9%	107	110	+ 2.8%
Sold Listings	11	19	+ 72.7%	48	70	+ 45.8%
Median Sales Price*	\$269,000	\$339,000	+ 26.0%	\$305,500	\$339,125	+ 11.0%
Average Sales Price*	\$286,736	\$325,979	+ 13.7%	\$306,785	\$343,174	+ 11.9%
Percent of List Price Received*	99.1%	95.9%	- 3.2%	98.2%	96.6%	- 1.6%
Days on Market Until Sale	9	42	+ 366.7%	37	63	+ 70.3%
Inventory of Homes for Sale	57	29	- 49.1%	--	--	--
Months Supply of Inventory	5.0	2.3	- 54.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year
Key Metrics						
New Listings	0	1	--	5	6	+ 20.0%
Sold Listings	0	2	--	2	4	+ 100.0%
Median Sales Price*	\$0	\$75,000	--	\$135,050	\$210,150	+ 55.6%
Average Sales Price*	\$0	\$75,000	--	\$135,050	\$228,825	+ 69.4%
Percent of List Price Received*	0.0%	94.9%	--	94.7%	96.6%	+ 2.0%
Days on Market Until Sale	0	19	--	91	74	- 18.7%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	3.0	2.5	- 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

