Local Market Update for November 2019

A Research Tool Provided by the Colorado Association of REALTORS®





Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	November			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year	
New Listings	5	8	+ 60.0%	177	152	- 14.1%	
Sold Listings	13	13	0.0%	136	119	- 12.5%	
Median Sales Price*	\$312,000	\$285,000	- 8.7%	\$289,500	\$309,000	+ 6.7%	
Average Sales Price*	\$332,538	\$284,100	- 14.6%	\$300,753	\$322,386	+ 7.2%	
Percent of List Price Received*	97.5%	96.5%	- 1.0%	97.3%	97.2%	- 0.1%	
Days on Market Until Sale	44	54	+ 22.7%	42	37	- 11.9%	
Inventory of Homes for Sale	36	24	- 33.3%				
Months Supply of Inventory	2.9	2.1	- 27.6%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 11-2018	Thru 11-2019	Percent Change from Previous Year	
New Listings	0	0		7	6	- 14.3%	
Sold Listings	0	1		8	4	- 50.0%	
Median Sales Price*	\$0	\$154,000		\$179,500	\$135,050	- 24.8%	
Average Sales Price*	\$0	\$154,000		\$168,125	\$124,275	- 26.1%	
Percent of List Price Received*	0.0%	96.9%		94.4%	94.4%	0.0%	
Days on Market Until Sale	0	153		66	88	+ 33.3%	
Inventory of Homes for Sale	1	2	+ 100.0%				
Months Supply of Inventory	0.6	2.0	+ 233.3%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





