Local Market Update for March 2017



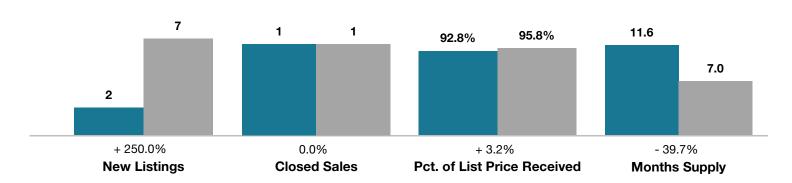


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	March			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 3-2016	Thru 3-2017	Percent Change from Previous Year
New Listings	2	7	+ 250.0%	8	8	0.0%
Closed Sales	1	1	0.0%	1	2	+ 100.0%
Median Sales Price*	\$320,000	\$570,000	+ 78.1%	\$320,000	\$481,250	+ 50.4%
Average Sales Price*	\$320,000	\$570,000	+ 78.1%	\$320,000	\$481,250	+ 50.4%
Percent of List Price Received*	92.8%	95.8%	+ 3.2%	92.8%	94.1%	+ 1.4%
Days on Market Until Sale	144	142	- 1.4%	144	145	+ 0.7%
Inventory of Homes for Sale	37	14	- 62.2%			
Months Supply of Inventory	11.6	7.0	- 39.7%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March ■2016 ■2017



Historical Median Sales Price Rolling 12-Month Calculation



