Local Market Update for December 2017



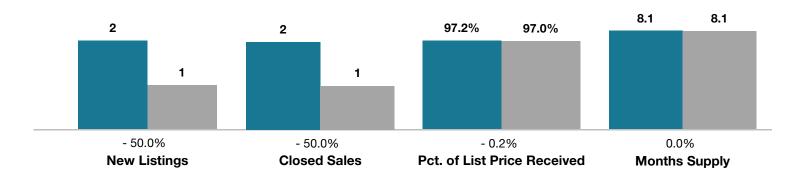


Rio Grande County

	December			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	2	1	- 50.0%	62	35	- 43.5%
Closed Sales	2	1	- 50.0%	71	21	- 70.4%
Median Sales Price*	\$160,500	\$128,000	- 20.2%	\$128,000	\$98,500	- 23.0%
Average Sales Price*	\$160,500	\$128,000	- 20.2%	\$155,668	\$124,675	- 19.9%
Percent of List Price Received*	97.2%	97.0%	- 0.2%	92.1%	93.0%	+ 1.0%
Days on Market Until Sale	159	114	- 28.3%	135	180	+ 33.3%
Inventory of Homes for Sale	48	17	- 64.6%			
Months Supply of Inventory	8.1	8.1	0.0%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

December = 2016 = 2017



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Rio Grande County -

