

Local Market Update for July 2017

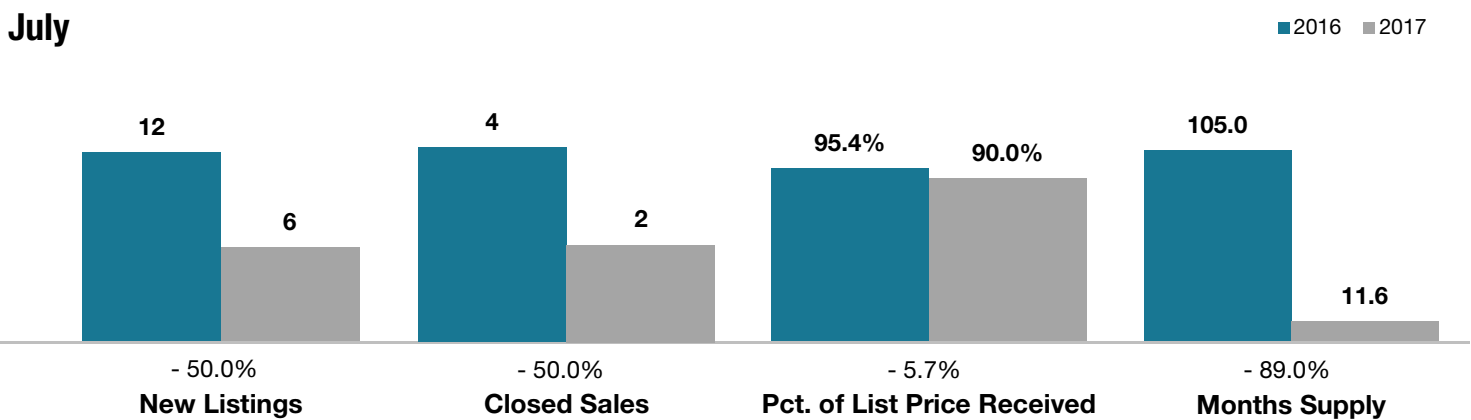
A Research Tool Provided by the Colorado Association of REALTORS®



Rio Grande County

Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 7-2016	Thru 7-2017	Percent Change from Previous Year
New Listings	12	6	- 50.0%	41	23	- 43.9%
Closed Sales	4	2	- 50.0%	55	13	- 76.4%
Median Sales Price*	\$40,000	\$42,500	+ 6.3%	\$125,000	\$80,000	- 36.0%
Average Sales Price*	\$44,250	\$42,500	- 4.0%	\$150,881	\$125,167	- 17.0%
Percent of List Price Received*	95.4%	90.0%	- 5.7%	92.4%	91.4%	- 1.1%
Days on Market Until Sale	106	6	- 94.3%	134	231	+ 72.4%
Inventory of Homes for Sale	989	27	- 97.3%	--	--	--
Months Supply of Inventory	105.0	11.6	- 89.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

