## **Local Market Update for June 2017**



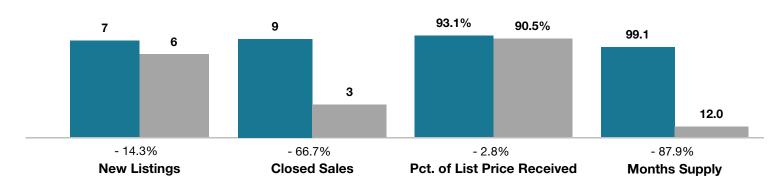


## **Rio Grande County**

	June			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 6-2016	Thru 6-2017	Percent Change from Previous Year
New Listings	7	6	- 14.3%	29	17	- 41.4%
Closed Sales	9	3	- 66.7%	51	11	- 78.4%
Median Sales Price*	\$103,500	\$130,000	+ 25.6%	\$138,500	\$104,250	- 24.7%
Average Sales Price*	\$109,489	\$149,000	+ 36.1%	\$159,244	\$141,700	- 11.0%
Percent of List Price Received*	93.1%	90.5%	- 2.8%	92.1%	91.7%	- 0.4%
Days on Market Until Sale	128	521	+ 307.0%	136	272	+ 100.0%
Inventory of Homes for Sale	983	30	- 96.9%			
Months Supply of Inventory	99.1	12.0	- 87.9%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**June 2**016 **2**017



## Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Rio Grande County -

