

# Local Market Update for November 2017

A Research Tool Provided by the Colorado Association of REALTORS®



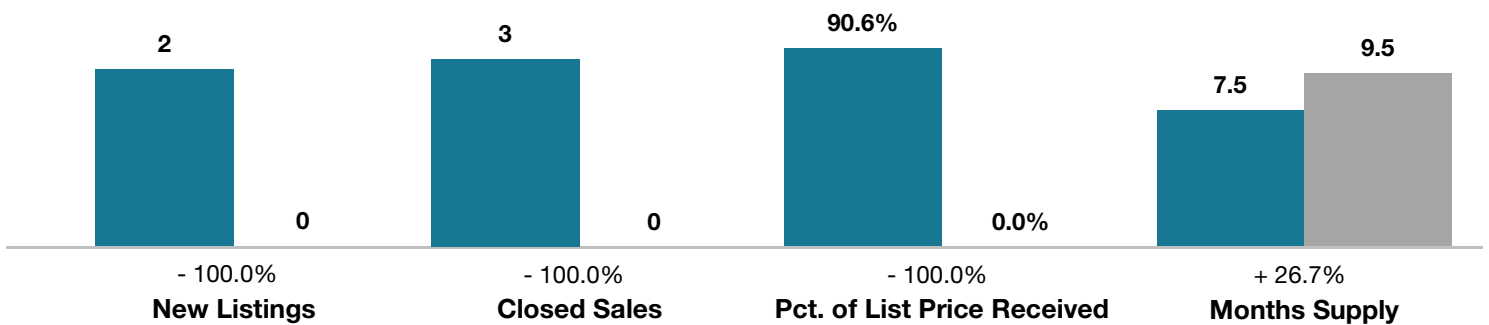
## Rio Grande County

| Key Metrics                     | November  |      |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2016      | 2017 | Percent Change from Previous Year | Thru 11-2016 | Thru 11-2017 | Percent Change from Previous Year |
| New Listings                    | 2         | 0    | - 100.0%                          | 60           | 34           | - 43.3%                           |
| Closed Sales                    | 3         | 0    | - 100.0%                          | 69           | 20           | - 71.0%                           |
| Median Sales Price*             | \$200,000 | \$0  | - 100.0%                          | \$128,000    | \$82,000     | - 35.9%                           |
| Average Sales Price*            | \$236,667 | \$0  | - 100.0%                          | \$155,528    | \$124,500    | - 20.0%                           |
| Percent of List Price Received* | 90.6%     | 0.0% | - 100.0%                          | 91.9%        | 92.8%        | + 1.0%                            |
| Days on Market Until Sale       | 116       | 0    | - 100.0%                          | 134          | 183          | + 36.6%                           |
| Inventory of Homes for Sale     | 52        | 21   | - 59.6%                           | --           | --           | --                                |
| Months Supply of Inventory      | 7.5       | 9.5  | + 26.7%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017



### Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS —  
Rio Grande County —

