

Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®

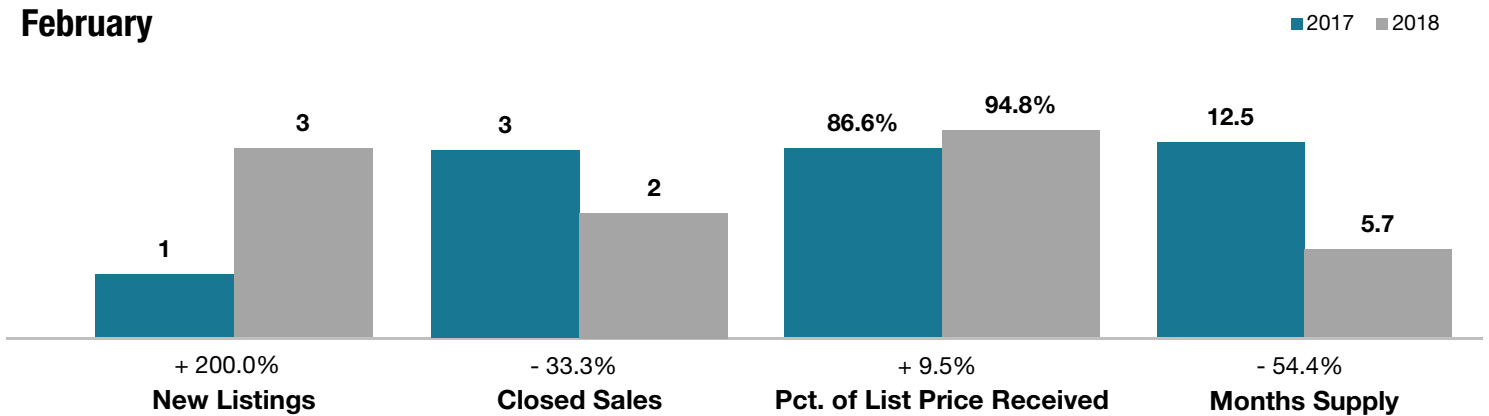


Rio Grande County

Key Metrics	February			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 2-2017	Thru 2-2018	Percent Change from Previous Year
New Listings	1	3	+ 200.0%	2	6	+ 200.0%
Closed Sales	3	2	- 33.3%	4	4	0.0%
Median Sales Price*	\$67,500	\$77,500	+ 14.8%	\$97,000	\$77,500	- 20.1%
Average Sales Price*	\$84,667	\$77,500	- 8.5%	\$141,500	\$114,475	- 19.1%
Percent of List Price Received*	86.6%	94.8%	+ 9.5%	89.7%	85.4%	- 4.8%
Days on Market Until Sale	105	52	- 50.5%	242	33	- 86.4%
Inventory of Homes for Sale	48	12	- 75.0%	--	--	--
Months Supply of Inventory	12.5	5.7	- 54.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February



Historical Median Sales Price

Rolling 12-Month Calculation

