Local Market Update for February 2017



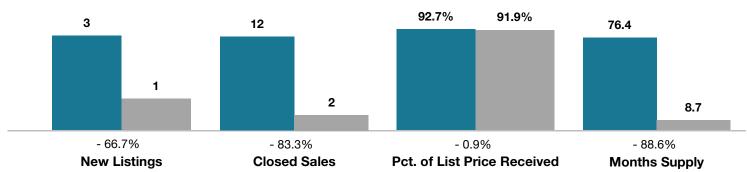


Rio Grande County

	February			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 2-2016	Thru 2-2017	Percent Change from Previous Year
New Listings	3	1	- 66.7%	9	2	- 77.8%
Closed Sales	12	2	- 83.3%	29	2	- 93.1%
Median Sales Price*	\$167,500	\$97,000	- 42.1%	\$148,000	\$97,000	- 34.5%
Average Sales Price*	\$168,025	\$97,000	- 42.3%	\$165,091	\$97,000	- 41.2%
Percent of List Price Received*	92.7%	91.9%	- 0.9%	93.6%	91.9%	- 1.8%
Days on Market Until Sale	136	90	- 33.8%	117	90	- 23.1%
Inventory of Homes for Sale	980	34	- 96.5%			
Months Supply of Inventory	76.4	8.7	- 88.6%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Rio Grande County -

