

# Local Market Update for May 2017

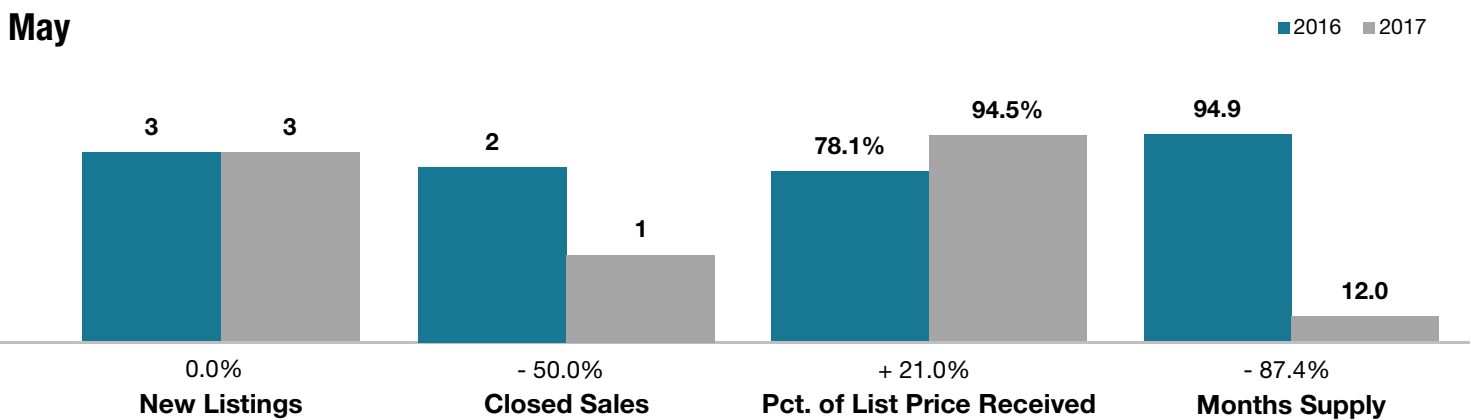
A Research Tool Provided by the Colorado Association of REALTORS®



## Rio Grande County

| Key Metrics                     | May      |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2016     | 2017             | Percent Change from Previous Year | Thru 5-2016  | Thru 5-2017      | Percent Change from Previous Year |
| New Listings                    | 3        | 3                | 0.0%                              | 22           | 11               | - 50.0%                           |
| Closed Sales                    | 2        | 1                | - 50.0%                           | 42           | 8                | - 81.0%                           |
| Median Sales Price*             | \$52,050 | <b>\$255,000</b> | + 389.9%                          | \$146,250    | <b>\$82,000</b>  | - 43.9%                           |
| Average Sales Price*            | \$52,050 | <b>\$255,000</b> | + 389.9%                          | \$169,906    | <b>\$138,571</b> | - 18.4%                           |
| Percent of List Price Received* | 78.1%    | <b>94.5%</b>     | + 21.0%                           | 91.9%        | <b>92.3%</b>     | + 0.4%                            |
| Days on Market Until Sale       | 220      | <b>82</b>        | - 62.7%                           | 138          | <b>179</b>       | + 29.7%                           |
| Inventory of Homes for Sale     | 981      | <b>36</b>        | - 96.3%                           | --           | --               | --                                |
| Months Supply of Inventory      | 94.9     | <b>12.0</b>      | - 87.4%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

