

Local Market Update for May 2018

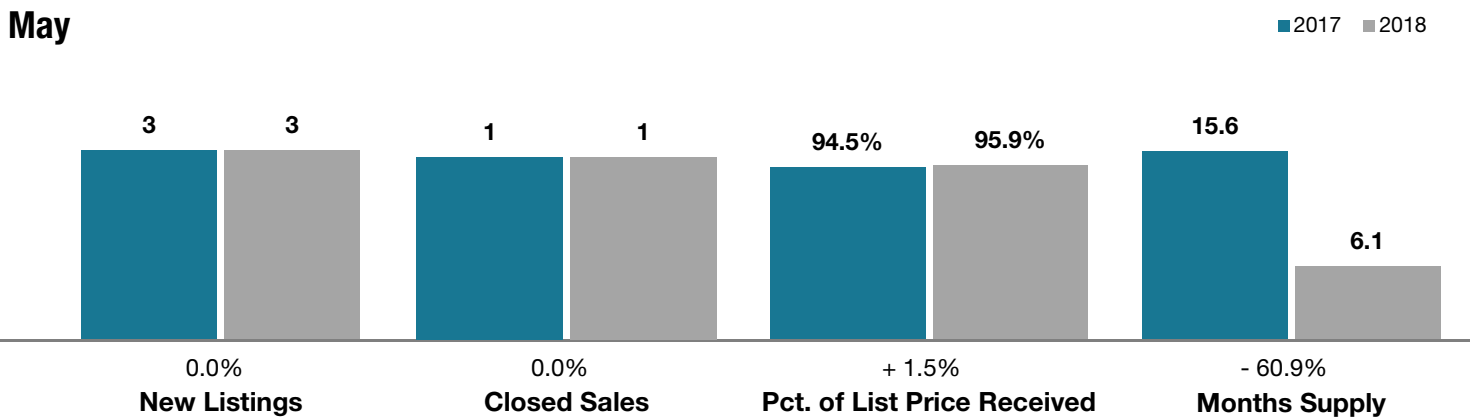
A Research Tool Provided by the Colorado Association of REALTORS®



Rio Grande County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 5-2017	Thru 5-2018	Percent Change from Previous Year
New Listings	3	3	0.0%	11	12	+ 9.1%
Closed Sales	1	1	0.0%	8	10	+ 25.0%
Median Sales Price*	\$255,000	\$187,000	- 26.7%	\$82,000	\$149,500	+ 82.3%
Average Sales Price*	\$255,000	\$187,000	- 26.7%	\$138,571	\$165,090	+ 19.1%
Percent of List Price Received*	94.5%	95.9%	+ 1.5%	92.3%	91.0%	- 1.4%
Days on Market Until Sale	82	272	+ 231.7%	179	97	- 45.8%
Inventory of Homes for Sale	48	14	- 70.8%	--	--	--
Months Supply of Inventory	15.6	6.1	- 60.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

