Local Market Update for April 2020



A Research Tool Provided by the Colorado Association of REALTORS®

Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

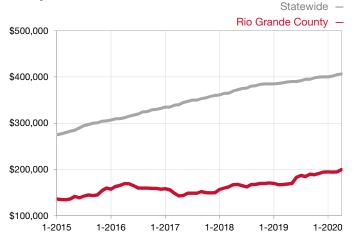
Single Family		April			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year	
New Listings	28	12	- 57.1%	68	57	- 16.2%	
Sold Listings	8	5	- 37.5%	32	35	+ 9.4%	
Median Sales Price*	\$175,000	\$265,000	+ 51.4%	\$157,500	\$200,000	+ 27.0%	
Average Sales Price*	\$177,563	\$360,800	+ 103.2%	\$192,219	\$237,169	+ 23.4%	
Percent of List Price Received*	93.6%	94.9%	+ 1.4%	94.1%	94.5%	+ 0.4%	
Days on Market Until Sale	99	273	+ 175.8%	165	146	- 11.5%	
Inventory of Homes for Sale	123	91	- 26.0%				
Months Supply of Inventory	11.4	7.1	- 37.7%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 04-2019	Thru 04-2020	Percent Change from Previous Year	
New Listings	0	0		1	1	0.0%	
Sold Listings	0	0		0	1		
Median Sales Price*	\$0	\$0		\$0	\$335,000		
Average Sales Price*	\$0	\$0		\$0	\$335,000		
Percent of List Price Received*	0.0%	0.0%		0.0%	94.4%		
Days on Market Until Sale	0	0		0	317		
Inventory of Homes for Sale	5	3	- 40.0%				
Months Supply of Inventory	5.0	3.0	- 40.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

