Local Market Update for July 2020



A Research Tool Provided by the Colorado Association of REALTORS®

Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

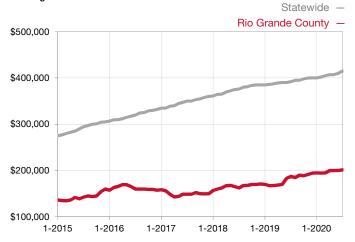
Single Family		July			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year	
New Listings	30	27	- 10.0%	155	117	- 24.5%	
Sold Listings	16	18	+ 12.5%	70	79	+ 12.9%	
Median Sales Price*	\$199,750	\$207,500	+ 3.9%	\$185,000	\$201,500	+ 8.9%	
Average Sales Price*	\$185,581	\$258,500	+ 39.3%	\$200,963	\$252,492	+ 25.6%	
Percent of List Price Received*	97.1%	94.5%	- 2.7%	95.2%	94.6%	- 0.6%	
Days on Market Until Sale	134	129	- 3.7%	158	145	- 8.2%	
Inventory of Homes for Sale	139	79	- 43.2%				
Months Supply of Inventory	13.3	6.0	- 54.9%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 07-2019	Thru 07-2020	Percent Change from Previous Year	
New Listings	1	1	0.0%	5	2	- 60.0%	
Sold Listings	0	2		0	3		
Median Sales Price*	\$0	\$342,000		\$0	\$335,000		
Average Sales Price*	\$0	\$342,000		\$0	\$339,667		
Percent of List Price Received*	0.0%	93.9%		0.0%	94.1%		
Days on Market Until Sale	0	212		0	247		
Inventory of Homes for Sale	8	2	- 75.0%				
Months Supply of Inventory	8.0	1.6	- 80.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

