Local Market Update for May 2019



A Research Tool Provided by the Colorado Association of REALTORS®

Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

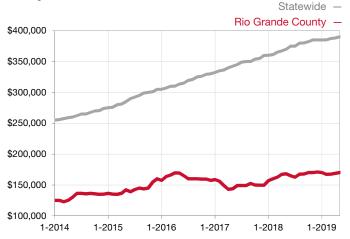
Single Family		May			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year	
New Listings	41	30	- 26.8%	108	98	- 9.3%	
Sold Listings	20	12	- 40.0%	78	44	- 43.6%	
Median Sales Price*	\$187,000	\$191,052	+ 2.2%	\$172,000	\$177,500	+ 3.2%	
Average Sales Price*	\$217,447	\$212,009	- 2.5%	\$209,981	\$197,616	- 5.9%	
Percent of List Price Received*	94.6%	94.8%	+ 0.2%	93.9%	94.3%	+ 0.4%	
Days on Market Until Sale	218	181	- 17.0%	192	169	- 12.0%	
Inventory of Homes for Sale	138	117	- 15.2%				
Months Supply of Inventory	9.2	11.6	+ 26.1%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo		Мау		Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year	
New Listings	0	3		1	4	+ 300.0%	
Sold Listings	1	0	- 100.0%	1	0	- 100.0%	
Median Sales Price*	\$163,500	\$0	- 100.0%	\$163,500	\$0	- 100.0%	
Average Sales Price*	\$163,500	\$0	- 100.0%	\$163,500	\$0	- 100.0%	
Percent of List Price Received*	91.1%	0.0%	- 100.0%	91.1%	0.0%	- 100.0%	
Days on Market Until Sale	305	0	- 100.0%	305	0	- 100.0%	
Inventory of Homes for Sale	4	7	+ 75.0%				
Months Supply of Inventory	3.0	7.0	+ 133.3%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

