

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

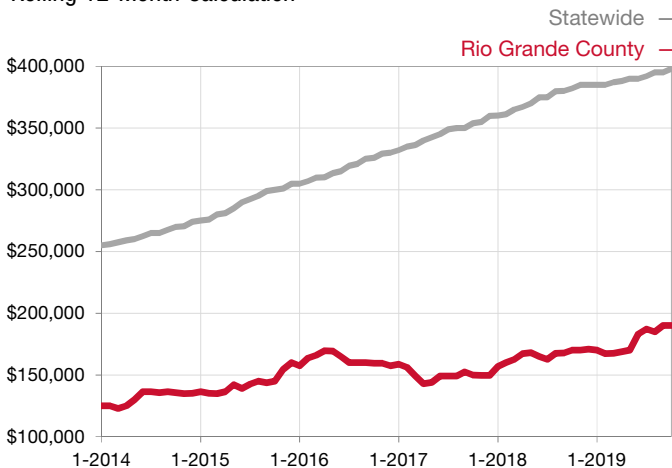
Single Family	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Key Metrics						
New Listings	11	16	+ 45.5%	202	208	+ 3.0%
Sold Listings	12	17	+ 41.7%	143	124	- 13.3%
Median Sales Price*	\$222,750	\$190,000	- 14.7%	\$170,000	\$190,000	+ 11.8%
Average Sales Price*	\$316,101	\$266,194	- 15.8%	\$214,637	\$233,615	+ 8.8%
Percent of List Price Received*	90.6%	91.9%	+ 1.4%	94.1%	94.8%	+ 0.7%
Days on Market Until Sale	153	115	- 24.8%	164	157	- 4.3%
Inventory of Homes for Sale	120	108	- 10.0%	--	--	--
Months Supply of Inventory	8.4	9.5	+ 13.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	5	6	+ 20.0%
Sold Listings	1	1	0.0%	2	2	0.0%
Median Sales Price*	\$138,000	\$360,000	+ 160.9%	\$150,750	\$322,500	+ 113.9%
Average Sales Price*	\$138,000	\$360,000	+ 160.9%	\$150,750	\$322,500	+ 113.9%
Percent of List Price Received*	95.2%	96.0%	+ 0.8%	93.1%	97.2%	+ 4.4%
Days on Market Until Sale	83	167	+ 101.2%	194	105	- 45.9%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--
Months Supply of Inventory	9.0	4.0	- 55.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

