## **Local Market Update for August 2017**





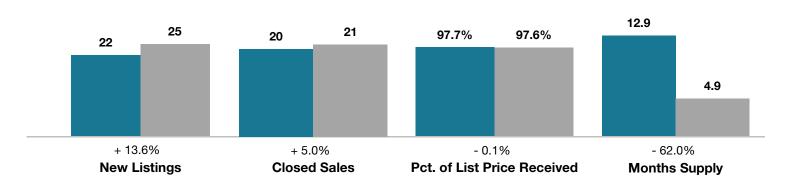
## **Salida**

	August			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 8-2016	Thru 8-2017	Percent Change from Previous Year
New Listings	22	25	+ 13.6%	194	169	- 12.9%
Closed Sales	20	21	+ 5.0%	134	116	- 13.4%
Median Sales Price*	\$352,750	\$379,900	+ 7.7%	\$345,000	\$356,250	+ 3.3%
Average Sales Price*	\$383,954	\$365,303	- 4.9%	\$379,596	\$390,176	+ 2.8%
Percent of List Price Received*	97.7%	97.6%	- 0.1%	97.4%	96.9%	- 0.5%
Days on Market Until Sale	100	16	- 84.0%	98	91	- 7.1%
Inventory of Homes for Sale	198	76	- 61.6%			
Months Supply of Inventory	12.9	4.9	- 62.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

August 

2016 2017



## Historical Median Sales Price Rolling 12-Month Calculation



