Local Market Update for April 2017



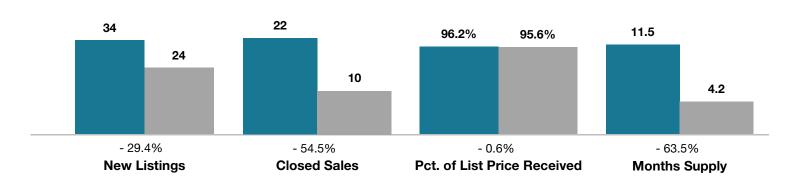


Salida

	April			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 4-2016	Thru 4-2017	Percent Change from Previous Year
New Listings	34	24	- 29.4%	86	63	- 26.7%
Closed Sales	22	10	- 54.5%	63	43	- 31.7%
Median Sales Price*	\$337,000	\$304,000	- 9.8%	\$335,000	\$355,000	+ 6.0%
Average Sales Price*	\$388,984	\$329,400	- 15.3%	\$370,376	\$396,409	+ 7.0%
Percent of List Price Received*	96.2%	95.6%	- 0.6%	97.1%	95.4%	- 1.8%
Days on Market Until Sale	109	99	- 9.2%	116	109	- 6.0%
Inventory of Homes for Sale	170	65	- 61.8%			
Months Supply of Inventory	11.5	4.2	- 63.5%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

April ■2016 ■2017



Historical Median Sales Price Rolling 12-Month Calculation



