## **Local Market Update for February 2018**



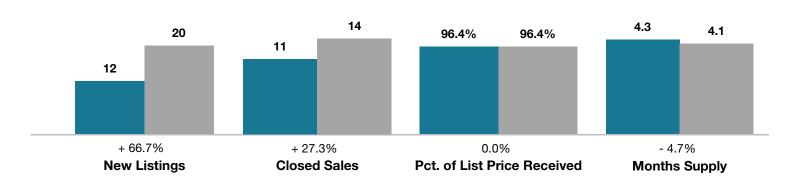


## **Salida**

	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 2-2017	Thru 2-2018	Percent Change from Previous Year
New Listings	12	20	+ 66.7%	20	47	+ 135.0%
Closed Sales	11	14	+ 27.3%	22	29	+ 31.8%
Median Sales Price*	\$310,000	\$363,750	+ 17.3%	\$337,500	\$365,000	+ 8.1%
Average Sales Price*	\$316,182	\$346,607	+ 9.6%	\$397,886	\$380,069	- 4.5%
Percent of List Price Received*	96.4%	96.4%	0.0%	95.9%	97.0%	+ 1.1%
Days on Market Until Sale	126	81	- 35.7%	121	97	- 19.8%
Inventory of Homes for Sale	74	66	- 10.8%			
Months Supply of Inventory	4.3	4.1	- 4.7%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

February = 2017 = 2018



## Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Salida -

