## **Local Market Update for July 2018**

A Research Tool Provided by the Colorado Association of REALTORS®

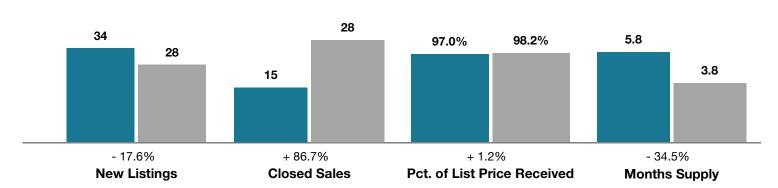


## **Salida**

|                                 | July      |           |                                      | Year to Date |             |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics                     | 2017      | 2018      | Percent Change<br>from Previous Year | Thru 7-2017  | Thru 7-2018 | Percent Change<br>from Previous Year |
| New Listings                    | 34        | 28        | - 17.6%                              | 144          | 178         | + 23.6%                              |
| Closed Sales                    | 15        | 28        | + 86.7%                              | 96           | 130         | + 35.4%                              |
| Median Sales Price*             | \$398,000 | \$342,000 | - 14.1%                              | \$355,000    | \$382,000   | + 7.6%                               |
| Average Sales Price*            | \$421,200 | \$379,597 | - 9.9%                               | \$392,022    | \$425,047   | + 8.4%                               |
| Percent of List Price Received* | 97.0%     | 98.2%     | + 1.2%                               | 96.5%        | 97.3%       | + 0.8%                               |
| Days on Market Until Sale       | 143       | 58        | - 59.4%                              | 108          | 73          | - 32.4%                              |
| Inventory of Homes for Sale     | 90        | 69        | - 23.3%                              |              |             |                                      |
| Months Supply of Inventory      | 5.8       | 3.8       | - 34.5%                              |              |             |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**July** ■2017 ■2018



## Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -

Salida -

