

Local Market Update for May 2017

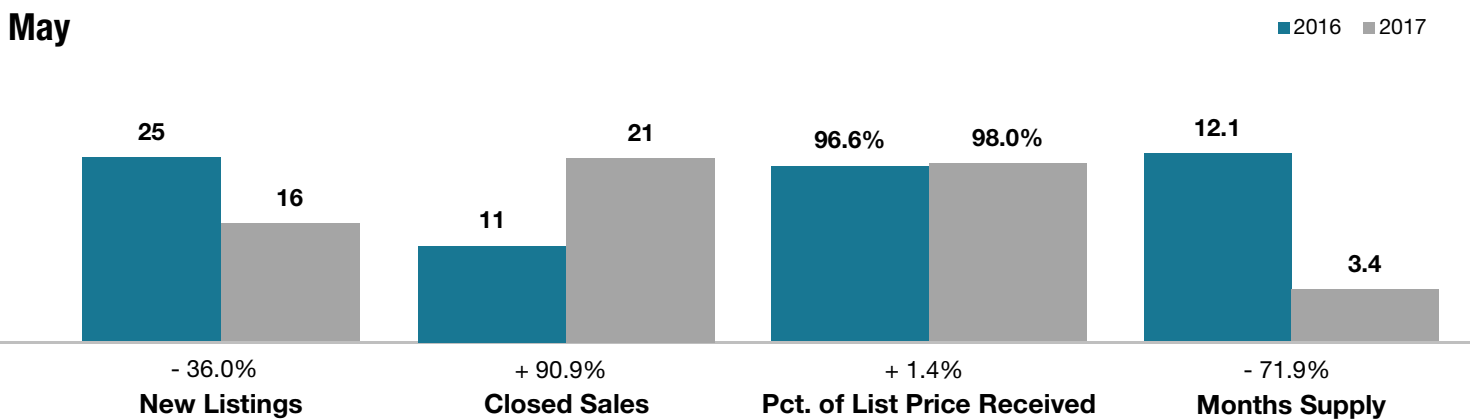
A Research Tool Provided by the Colorado Association of REALTORS®



Salida

Key Metrics	May			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 5-2016	Thru 5-2017	Percent Change from Previous Year
New Listings	25	16	- 36.0%	111	79	- 28.8%
Closed Sales	11	21	+ 90.9%	74	66	- 10.8%
Median Sales Price*	\$475,000	\$340,500	- 28.3%	\$338,500	\$350,000	+ 3.4%
Average Sales Price*	\$464,455	\$373,190	- 19.6%	\$384,361	\$387,464	+ 0.8%
Percent of List Price Received*	96.6%	98.0%	+ 1.4%	97.0%	96.3%	- 0.7%
Days on Market Until Sale	127	130	+ 2.4%	118	115	- 2.5%
Inventory of Homes for Sale	173	56	- 67.6%	--	--	--
Months Supply of Inventory	12.1	3.4	- 71.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

