

Local Market Update for May 2018

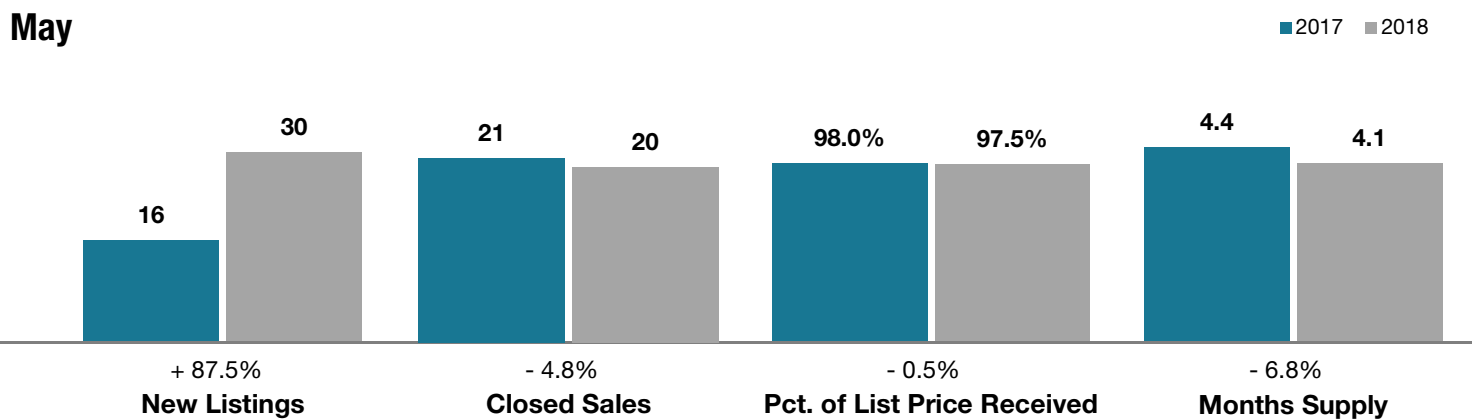
A Research Tool Provided by the Colorado Association of REALTORS®



Salida

Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 5-2017	Thru 5-2018	Percent Change from Previous Year
New Listings	16	30	+ 87.5%	79	122	+ 54.4%
Closed Sales	21	20	- 4.8%	66	76	+ 15.2%
Median Sales Price*	\$340,500	\$425,000	+ 24.8%	\$350,000	\$379,500	+ 8.4%
Average Sales Price*	\$373,190	\$418,683	+ 12.2%	\$387,464	\$442,320	+ 14.2%
Percent of List Price Received*	98.0%	97.5%	- 0.5%	96.3%	97.2%	+ 0.9%
Days on Market Until Sale	130	83	- 36.2%	115	83	- 27.8%
Inventory of Homes for Sale	73	66	- 9.6%	--	--	--
Months Supply of Inventory	4.4	4.1	- 6.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

