

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



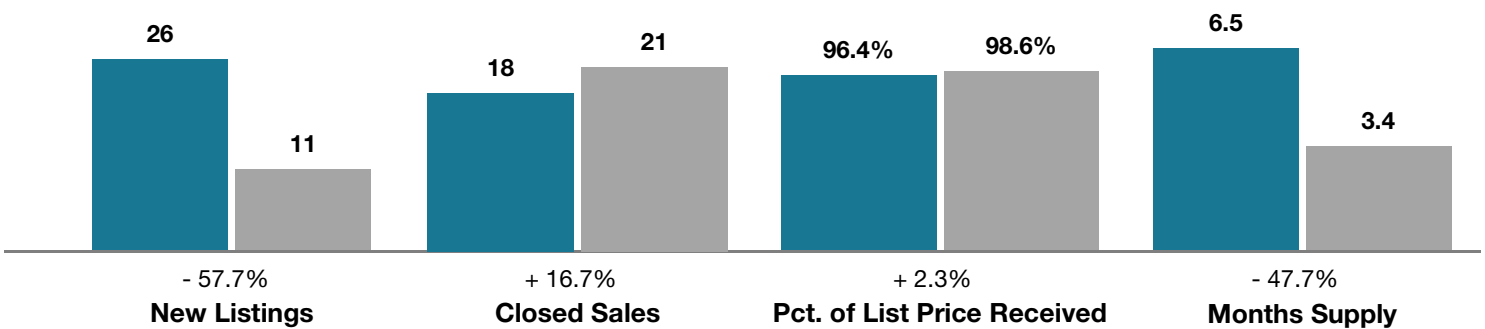
Salida

Key Metrics	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	26	11	- 57.7%	220	240	+ 9.1%
Closed Sales	18	21	+ 16.7%	157	194	+ 23.6%
Median Sales Price*	\$390,750	\$407,500	+ 4.3%	\$375,000	\$382,000	+ 1.9%
Average Sales Price*	\$390,917	\$440,636	+ 12.7%	\$395,897	\$420,501	+ 6.2%
Percent of List Price Received*	96.4%	98.6%	+ 2.3%	96.5%	97.4%	+ 0.9%
Days on Market Until Sale	66	46	- 30.3%	84	67	- 20.2%
Inventory of Homes for Sale	101	62	- 38.6%	--	--	--
Months Supply of Inventory	6.5	3.4	- 47.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2017 ■ 2018



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS —
Salida —

