## Local Market Update for June 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## **San Luis Valley**

|                                 | June     |          |                                      | Year to Date |             |                                      |
|---------------------------------|----------|----------|--------------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics                     | 2016     | 2017     | Percent Change<br>from Previous Year | Thru 6-2016  | Thru 6-2017 | Percent Change<br>from Previous Year |
| New Listings                    | 2        | 3        | + 50.0%                              | 10           | 5           | - 50.0%                              |
| Closed Sales                    | 1        | 1        | 0.0%                                 | 6            | 3           | - 50.0%                              |
| Median Sales Price*             | \$28,514 | \$79,500 | + 178.8%                             | \$65,750     | \$79,500    | + 20.9%                              |
| Average Sales Price*            | \$28,514 | \$79,500 | + 178.8%                             | \$86,002     | \$104,833   | + 21.9%                              |
| Percent of List Price Received* | 103.3%   | 94.1%    | - 8.9%                               | 95.4%        | 94.7%       | - 0.7%                               |
| Days on Market Until Sale       | 20       | 7        | - 65.0%                              | 155          | 56          | - 63.9%                              |
| Inventory of Homes for Sale     | 60       | 8        | - 86.7%                              |              |             |                                      |
| Months Supply of Inventory      | 40.0     | 8.0      | - 80.0%                              |              |             |                                      |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## June





## Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS –

