Local Market Update for May 2017

A Research Tool Provided by the Colorado Association of REALTORS®



San Luis Valley

	Мау			Year to Date		
Key Metrics	2016	2017	Percent Change from Previous Year	Thru 5-2016	Thru 5-2017	Percent Change from Previous Year
New Listings	2	0	- 100.0%	8	2	- 75.0%
Closed Sales	1	0	- 100.0%	5	2	- 60.0%
Median Sales Price*	\$183,500	\$0	- 100.0%	\$95,000	\$117,500	+ 23.7%
Average Sales Price*	\$183,500	\$0	- 100.0%	\$97,500	\$117,500	+ 20.5%
Percent of List Price Received*	97.1%	0.0%	- 100.0%	93.8%	95.1%	+ 1.4%
Days on Market Until Sale	20	0	- 100.0%	182	80	- 56.0%
Inventory of Homes for Sale	58	8	- 86.2%			
Months Supply of Inventory	38.7	8.0	- 79.3%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS –

