## **Local Market Update for October 2018**

A Research Tool Provided by the Colorado Association of REALTORS®



## **San Luis Valley**

	October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	0	7		7	21	+ 200.0%
Closed Sales	1	0	- 100.0%	5	2	- 60.0%
Median Sales Price*	\$33,000	\$0	- 100.0%	\$70,000	\$103,000	+ 47.1%
Average Sales Price*	\$33,000	\$0	- 100.0%	\$80,500	\$103,000	+ 28.0%
Percent of List Price Received*	84.6%	0.0%	- 100.0%	92.4%	90.6%	- 1.9%
Days on Market Until Sale	171	0	- 100.0%	81	143	+ 76.5%
Inventory of Homes for Sale	11	17	+ 54.5%			
Months Supply of Inventory	11.0	17.0	+ 54.5%			

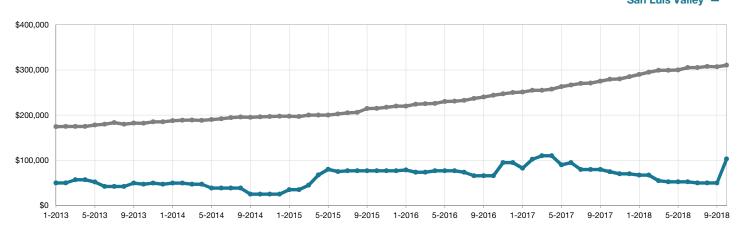
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **October**



## Historical Median Sales Price Rolling 12-Month Calculation

Entire MLS -San Luis Valley -



Current as of November 5, 2018. All data from REcolorado Inc. Report © 2018 ShowingTime.

■2017 ■2018

17.0