

Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Key Metrics						
New Listings	19	17	- 10.5%	45	42	- 6.7%
Sold Listings	12	20	+ 66.7%	30	43	+ 43.3%
Median Sales Price*	\$201,500	\$300,538	+ 49.2%	\$195,000	\$250,000	+ 28.2%
Average Sales Price*	\$238,167	\$332,579	+ 39.6%	\$216,563	\$292,962	+ 35.3%
Percent of List Price Received*	95.2%	97.8%	+ 2.7%	94.5%	96.9%	+ 2.5%
Days on Market Until Sale	106	110	+ 3.8%	125	118	- 5.6%
Inventory of Homes for Sale	109	34	- 68.8%	--	--	--
Months Supply of Inventory	8.4	2.2	- 73.8%	--	--	--

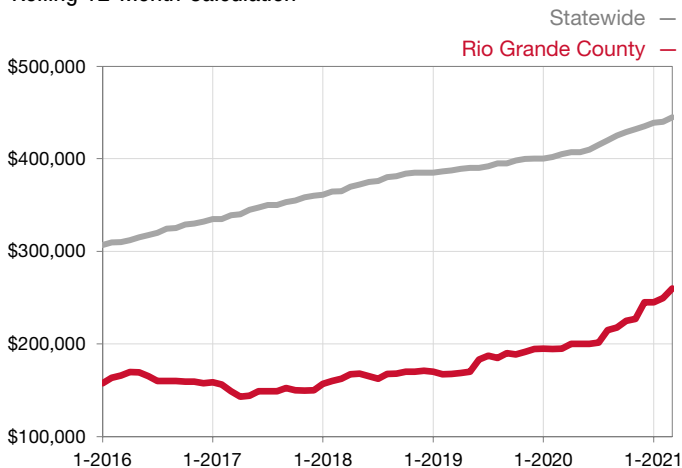
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
Key Metrics						
New Listings	1	3	+ 200.0%	1	3	+ 200.0%
Sold Listings	1	1	0.0%	1	3	+ 200.0%
Median Sales Price*	\$335,000	\$375,000	+ 11.9%	\$335,000	\$355,000	+ 6.0%
Average Sales Price*	\$335,000	\$375,000	+ 11.9%	\$335,000	\$323,333	- 3.5%
Percent of List Price Received*	94.4%	98.7%	+ 4.6%	94.4%	98.6%	+ 4.4%
Days on Market Until Sale	317	126	- 60.3%	317	112	- 64.7%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	3.0	0.7	- 76.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

