

# Local Market Update for May 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure  
Your Agent is a REALTOR®

Not all agents  
are the same!



## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

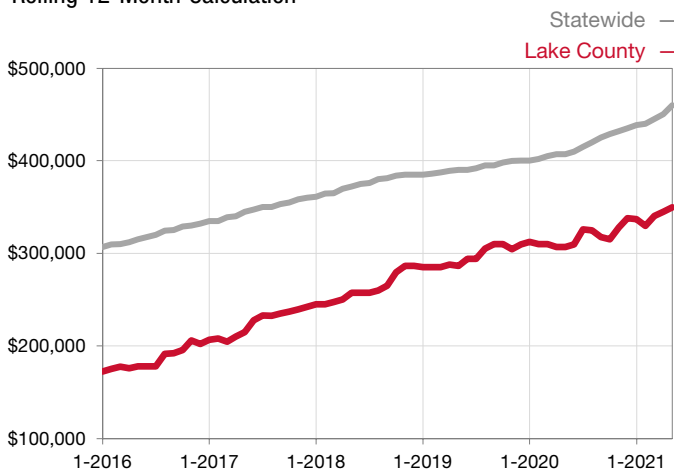
Single Family	May			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	22	15	- 31.8%	59	67	+ 13.6%
Sold Listings	4	11	+ 175.0%	27	49	+ 81.5%
Median Sales Price*	\$260,000	<b>\$427,000</b>	+ 64.2%	\$339,000	<b>\$400,000</b>	+ 18.0%
Average Sales Price*	\$252,750	<b>\$415,545</b>	+ 64.4%	\$314,063	<b>\$500,305</b>	+ 59.3%
Percent of List Price Received*	91.8%	<b>105.7%</b>	+ 15.1%	96.2%	<b>101.1%</b>	+ 5.1%
Days on Market Until Sale	60	21	- 65.0%	52	26	- 50.0%
Inventory of Homes for Sale	35	11	- 68.6%	--	--	--
Months Supply of Inventory	3.2	0.8	- 75.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 05-2020	Thru 05-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	0	- 100.0%	2	7	+ 250.0%
Sold Listings	0	1	--	2	3	+ 50.0%
Median Sales Price*	\$0	<b>\$189,900</b>	--	\$382,650	<b>\$380,000</b>	- 0.7%
Average Sales Price*	\$0	<b>\$189,900</b>	--	\$382,650	<b>\$323,300</b>	- 15.5%
Percent of List Price Received*	0.0%	<b>100.0%</b>	--	98.3%	<b>99.2%</b>	+ 0.9%
Days on Market Until Sale	0	180	--	129	133	+ 3.1%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	3.0	3.1	+ 3.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

