Local Market Update for June 2021



A Research Tool Provided by the Colorado Association of REALTORS®

Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

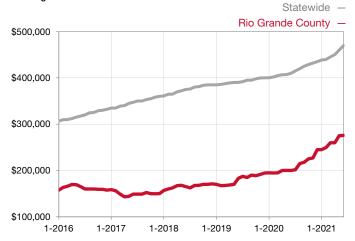
Single Family		June			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year	
New Listings	26	22	- 15.4%	88	95	+ 8.0%	
Sold Listings	17	12	- 29.4%	61	82	+ 34.4%	
Median Sales Price*	\$287,500	\$290,000	+ 0.9%	\$201,500	\$290,000	+ 43.9%	
Average Sales Price*	\$288,125	\$277,125	- 3.8%	\$250,690	\$357,961	+ 42.8%	
Percent of List Price Received*	95.7%	97.9%	+ 2.3%	94.6%	97.4%	+ 3.0%	
Days on Market Until Sale	109	68	- 37.6%	150	127	- 15.3%	
Inventory of Homes for Sale	93	39	- 58.1%				
Months Supply of Inventory	7.1	2.4	- 66.2%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year	
New Listings	0	0		1	3	+ 200.0%	
Sold Listings	0	1		1	5	+ 400.0%	
Median Sales Price*	\$0	\$439,000		\$335,000	\$355,000	+ 6.0%	
Average Sales Price*	\$0	\$439,000		\$335,000	\$350,800	+ 4.7%	
Percent of List Price Received*	0.0%	100.0%		94.4%	96.9%	+ 2.6%	
Days on Market Until Sale	0	94		317	96	- 69.7%	
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	1.0	0.0	- 100.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

