

Local Market Update for July 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	July			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Key Metrics						
New Listings	25	24	- 4.0%	110	124	+ 12.7%
Sold Listings	19	15	- 21.1%	70	75	+ 7.1%
Median Sales Price*	\$339,000	\$432,000	+ 27.4%	\$339,125	\$415,000	+ 22.4%
Average Sales Price*	\$325,979	\$475,130	+ 45.8%	\$343,174	\$478,305	+ 39.4%
Percent of List Price Received*	95.9%	104.1%	+ 8.6%	96.6%	102.4%	+ 6.0%
Days on Market Until Sale	42	11	- 73.8%	63	21	- 66.7%
Inventory of Homes for Sale	40	23	- 42.5%	--	--	--
Months Supply of Inventory	3.2	1.8	- 43.8%	--	--	--

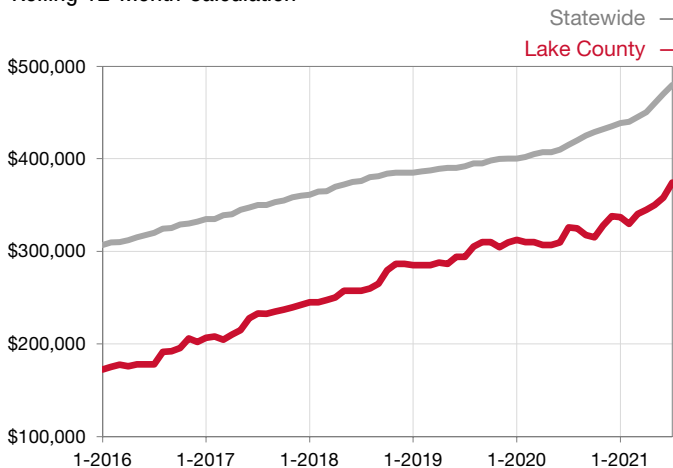
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
Key Metrics						
New Listings	1	5	+ 400.0%	6	13	+ 116.7%
Sold Listings	2	1	- 50.0%	4	4	0.0%
Median Sales Price*	\$75,000	\$410,000	+ 446.7%	\$210,150	\$390,000	+ 85.6%
Average Sales Price*	\$75,000	\$410,000	+ 446.7%	\$228,825	\$344,975	+ 50.8%
Percent of List Price Received*	94.9%	100.0%	+ 5.4%	96.6%	99.4%	+ 2.9%
Days on Market Until Sale	19	6	- 68.4%	74	102	+ 37.8%
Inventory of Homes for Sale	3	10	+ 233.3%	--	--	--
Months Supply of Inventory	2.5	8.8	+ 252.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

