## **Local Market Update for July 2021**

A Research Tool Provided by the Colorado Association of REALTORS®





Statewide -

## **Rio Grande County**

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	July			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year
New Listings	28	30	+ 7.1%	116	127	+ 9.5%
Sold Listings	18	14	- 22.2%	79	95	+ 20.3%
Median Sales Price*	\$207,500	\$307,500	+ 48.2%	\$201,500	\$296,000	+ 46.9%
Average Sales Price*	\$258,500	\$397,071	+ 53.6%	\$252,492	\$363,440	+ 43.9%
Percent of List Price Received*	94.5%	99.4%	+ 5.2%	94.6%	97.8%	+ 3.4%
Days on Market Until Sale	129	76	- 41.1%	145	120	- 17.2%
Inventory of Homes for Sale	89	51	- 42.7%			
Months Supply of Inventory	6.7	3.3	- 50.7%			

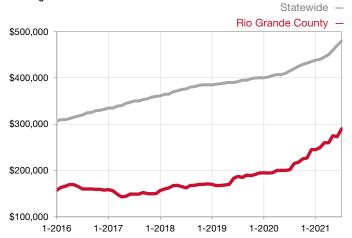
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 07-2020	Thru 07-2021	Percent Change from Previous Year	
New Listings	1	0	- 100.0%	2	3	+ 50.0%	
Sold Listings	2	0	- 100.0%	3	5	+ 66.7%	
Median Sales Price*	\$342,000	\$0	- 100.0%	\$335,000	\$355,000	+ 6.0%	
Average Sales Price*	\$342,000	\$0	- 100.0%	\$339,667	\$350,800	+ 3.3%	
Percent of List Price Received*	93.9%	0.0%	- 100.0%	94.1%	96.9%	+ 3.0%	
Days on Market Until Sale	212	0	- 100.0%	247	96	- 61.1%	
Inventory of Homes for Sale	2	0	- 100.0%				
Months Supply of Inventory	1.6	0.0	- 100.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation

Rio Grande County \$400,000 \$300,000 \$200,000 \$100,000

1-2018

1-2019

1-2020

1-2021

1-2017

1-2016