

Local Market Update for August 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

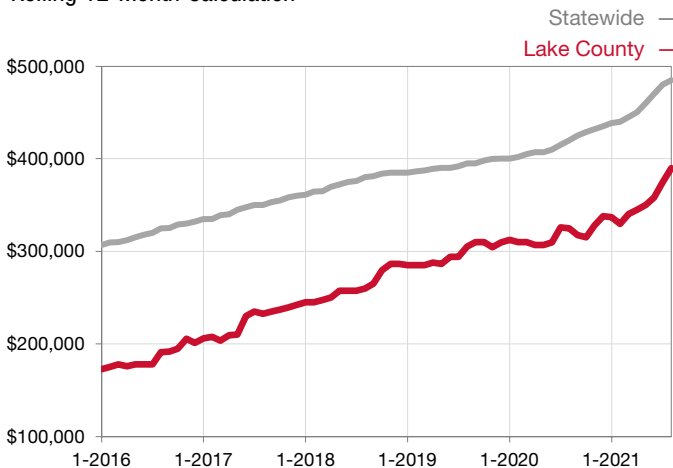
Single Family	August			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Key Metrics						
New Listings	17	20	+ 17.6%	127	143	+ 12.6%
Sold Listings	16	24	+ 50.0%	86	99	+ 15.1%
Median Sales Price*	\$330,950	\$511,500	+ 54.6%	\$339,000	\$420,000	+ 23.9%
Average Sales Price*	\$329,162	\$505,396	+ 53.5%	\$340,567	\$484,873	+ 42.4%
Percent of List Price Received*	98.2%	101.3%	+ 3.2%	96.9%	102.1%	+ 5.4%
Days on Market Until Sale	17	21	+ 23.5%	55	21	- 61.8%
Inventory of Homes for Sale	36	17	- 52.8%	--	--	--
Months Supply of Inventory	3.0	1.2	- 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	6	13	+ 116.7%
Sold Listings	1	0	- 100.0%	5	4	- 20.0%
Median Sales Price*	\$240,000	\$0	- 100.0%	\$240,000	\$390,000	+ 62.5%
Average Sales Price*	\$240,000	\$0	- 100.0%	\$231,060	\$344,975	+ 49.3%
Percent of List Price Received*	96.4%	0.0%	- 100.0%	96.6%	99.4%	+ 2.9%
Days on Market Until Sale	10	0	- 100.0%	61	102	+ 67.2%
Inventory of Homes for Sale	2	7	+ 250.0%	--	--	--
Months Supply of Inventory	1.7	6.0	+ 252.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

