Local Market Update for September 2021





Not all agents are the same!

Lake County

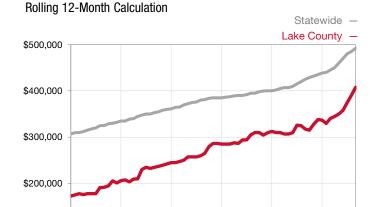
Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	September			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year	
New Listings	13	19	+ 46.2%	140	162	+ 15.7%	
Sold Listings	23	20	- 13.0%	109	119	+ 9.2%	
Median Sales Price*	\$310,000	\$463,200	+ 49.4%	\$326,700	\$425,000	+ 30.1%	
Average Sales Price*	\$356,796	\$505,931	+ 41.8%	\$343,992	\$488,412	+ 42.0%	
Percent of List Price Received*	97.9%	100.4%	+ 2.6%	97.1%	101.8%	+ 4.8%	
Days on Market Until Sale	49	23	- 53.1%	54	21	- 61.1%	
Inventory of Homes for Sale	27	25	- 7.4%				
Months Supply of Inventory	2.2	1.9	- 13.6%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 09-2020	Thru 09-2021	Percent Change from Previous Year
New Listings	0	1		6	14	+ 133.3%
Sold Listings	1	0	- 100.0%	6	4	- 33.3%
Median Sales Price*	\$350,000	\$0	- 100.0%	\$292,650	\$390,000	+ 33.3%
Average Sales Price*	\$350,000	\$0	- 100.0%	\$250,883	\$344,975	+ 37.5%
Percent of List Price Received*	97.2%	0.0%	- 100.0%	96.7%	99.4%	+ 2.8%
Days on Market Until Sale	503	0	- 100.0%	135	102	- 24.4%
Inventory of Homes for Sale	2	7	+ 250.0%			
Months Supply of Inventory	1.8	5.8	+ 222.2%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



1-2018

1-2019

1-2020

1-2021

Median Sales Price - Single Family

\$100,000

1-2016

1-2017

Median Sales Price – Townhouse-Condo

