Local Market Update for January 2022







Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	January			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 01-2021	Thru 01-2022	Percent Change from Previous Year	
New Listings	18	5	- 72.2%	18	5	- 72.2%	
Sold Listings	7	11	+ 57.1%	7	11	+ 57.1%	
Median Sales Price*	\$370,000	\$433,000	+ 17.0%	\$370,000	\$433,000	+ 17.0%	
Average Sales Price*	\$354,929	\$515,627	+ 45.3%	\$354,929	\$515,627	+ 45.3%	
Percent of List Price Received*	102.1%	97.5%	- 4.5%	102.1%	97.5%	- 4.5%	
Days on Market Until Sale	8	26	+ 225.0%	8	26	+ 225.0%	
Inventory of Homes for Sale	20	9	- 55.0%				
Months Supply of Inventory	1.6	0.6	- 62.5%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 01-2021	Thru 01-2022	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	2	0	- 100.0%				
Months Supply of Inventory	1.7	0.0	- 100.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





