

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

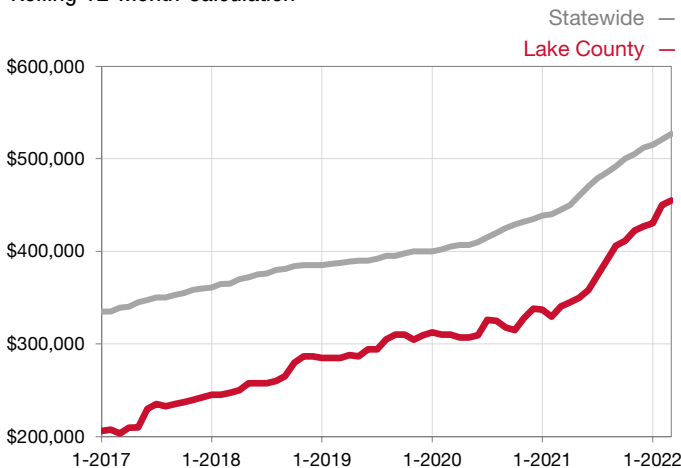
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 11 | 14 | + 27.3% | 32 | 34 | + 6.3% |
| Sold Listings | 14 | 13 | - 7.1% | 28 | 39 | + 39.3% |
| Median Sales Price* | \$470,688 | \$574,000 | + 21.9% | \$380,750 | \$502,500 | + 32.0% |
| Average Sales Price* | \$703,598 | \$572,500 | - 18.6% | \$533,460 | \$559,785 | + 4.9% |
| Percent of List Price Received* | 102.4% | 99.7% | - 2.6% | 100.2% | 100.4% | + 0.2% |
| Days on Market Until Sale | 41 | 16 | - 61.0% | 30 | 30 | 0.0% |
| Inventory of Homes for Sale | 9 | 13 | + 44.4% | -- | -- | -- |
| Months Supply of Inventory | 0.7 | 0.9 | + 28.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 03-2021 | Thru 03-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 0 | 1 | -- | 0 | 1 | -- |
| Sold Listings | 0 | 1 | -- | 0 | 1 | -- |
| Median Sales Price* | \$0 | \$622,000 | -- | \$0 | \$622,000 | -- |
| Average Sales Price* | \$0 | \$622,000 | -- | \$0 | \$622,000 | -- |
| Percent of List Price Received* | 0.0% | 99.5% | -- | 0.0% | 99.5% | -- |
| Days on Market Until Sale | 0 | 50 | -- | 0 | 50 | -- |
| Inventory of Homes for Sale | 1 | 1 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 0.8 | 0.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

