Local Market Update for June 2022

A Research Tool Provided by the Colorado Association of REALTORS®





Lake County

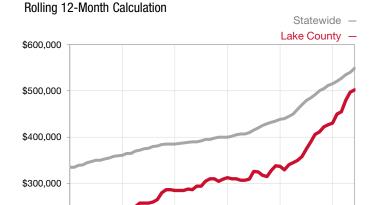
Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

| Single Family | June | | | Year to Date | | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 06-2021 | Thru 06-2022 | Percent Change from Previous Year | |
| New Listings | 33 | 28 | - 15.2% | 101 | 99 | - 2.0% | |
| Sold Listings | 11 | 9 | - 18.2% | 60 | 71 | + 18.3% | |
| Median Sales Price* | \$415,000 | \$605,000 | + 45.8% | \$408,688 | \$544,000 | + 33.1% | |
| Average Sales Price* | \$471,002 | \$604,894 | + 28.4% | \$479,099 | \$585,735 | + 22.3% | |
| Percent of List Price Received* | 105.7% | 104.3% | - 1.3% | 102.0% | 101.8% | - 0.2% | |
| Days on Market Until Sale | 7 | 17 | + 142.9% | 23 | 24 | + 4.3% | |
| Inventory of Homes for Sale | 31 | 44 | + 41.9% | | | | |
| Months Supply of Inventory | 2.3 | 3.0 | + 30.4% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | June | | | Year to Date | | |
|---------------------------------|------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 06-2021 | Thru 06-2022 | Percent Change from Previous Year |
| New Listings | 1 | 0 | - 100.0% | 8 | 2 | - 75.0% |
| Sold Listings | 0 | 1 | | 3 | 3 | 0.0% |
| Median Sales Price* | \$0 | \$669,350 | | \$380,000 | \$622,000 | + 63.7% |
| Average Sales Price* | \$0 | \$669,350 | | \$323,300 | \$633,083 | + 95.8% |
| Percent of List Price Received* | 0.0% | 101.4% | | 99.2% | 100.8% | + 1.6% |
| Days on Market Until Sale | 0 | 24 | | 133 | 75 | - 43.6% |
| Inventory of Homes for Sale | 5 | 2 | - 60.0% | | | |
| Months Supply of Inventory | 3.9 | 2.0 | - 48.7% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



1-2019

1-2020

1-2021

1-2022

Median Sales Price - Single Family

\$200,000

1-2017

1-2018

Median Sales Price – Townhouse-Condo

