

Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

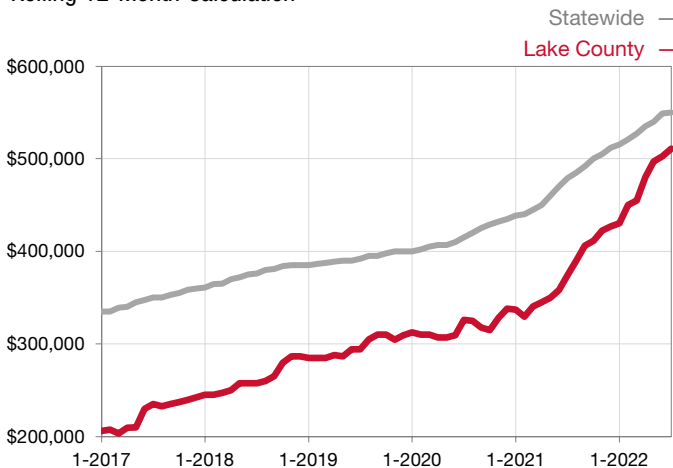
Single Family	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Key Metrics						
New Listings	23	18	- 21.7%	124	117	- 5.6%
Sold Listings	15	10	- 33.3%	75	81	+ 8.0%
Median Sales Price*	\$432,000	\$494,500	+ 14.5%	\$415,000	\$535,500	+ 29.0%
Average Sales Price*	\$475,130	\$587,212	+ 23.6%	\$478,305	\$585,917	+ 22.5%
Percent of List Price Received*	104.1%	99.8%	- 4.1%	102.4%	101.6%	- 0.8%
Days on Market Until Sale	11	19	+ 72.7%	21	23	+ 9.5%
Inventory of Homes for Sale	31	37	+ 19.4%	--	--	--
Months Supply of Inventory	2.4	2.6	+ 8.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Key Metrics						
New Listings	5	1	- 80.0%	13	3	- 76.9%
Sold Listings	1	2	+ 100.0%	4	5	+ 25.0%
Median Sales Price*	\$410,000	\$630,780	+ 53.8%	\$390,000	\$622,000	+ 59.5%
Average Sales Price*	\$410,000	\$630,780	+ 53.8%	\$344,975	\$632,162	+ 83.2%
Percent of List Price Received*	100.0%	105.1%	+ 5.1%	99.4%	102.5%	+ 3.1%
Days on Market Until Sale	6	129	+ 2050.0%	102	97	- 4.9%
Inventory of Homes for Sale	10	2	- 80.0%	--	--	--
Months Supply of Inventory	8.8	1.7	- 80.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

