Local Market Update for August 2022









Custer County

Contact the Royal Gorge Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 08-2021 | Thru 08-2022 | Percent Change from Previous Year |
| New Listings | 29 | 22 | - 24.1% | 191 | 181 | - 5.2% |
| Sold Listings | 23 | 23 | 0.0% | 150 | 120 | - 20.0% |
| Median Sales Price* | \$550,000 | \$485,000 | - 11.8% | \$425,000 | \$435,000 | + 2.4% |
| Average Sales Price* | \$654,539 | \$481,048 | - 26.5% | \$497,499 | \$498,600 | + 0.2% |
| Percent of List Price Received* | 98.1% | 95.9% | - 2.2% | 98.4% | 96.9% | - 1.5% |
| Days on Market Until Sale | 100 | 43 | - 57.0% | 94 | 80 | - 14.9% |
| Inventory of Homes for Sale | 75 | 67 | - 10.7% | | | |
| Months Supply of Inventory | 3.5 | 4.0 | + 14.3% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | August | | | Year to Date | | | |
|---------------------------------|--------|------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 08-2021 | Thru 08-2022 | Percent Change from Previous Year | |
| New Listings | 0 | 0 | | 0 | 2 | | |
| Sold Listings | 0 | 0 | | 0 | 1 | | |
| Median Sales Price* | \$0 | \$0 | | \$0 | \$112,000 | | |
| Average Sales Price* | \$0 | \$0 | | \$0 | \$112,000 | | |
| Percent of List Price Received* | 0.0% | 0.0% | | 0.0% | 100.0% | | |
| Days on Market Until Sale | 0 | 0 | | 0 | 58 | | |
| Inventory of Homes for Sale | 0 | 1 | | | | | |
| Months Supply of Inventory | 0.0 | 1.0 | | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





